

# PRELIMINARY

## VEHICLE PARKING

Description	2022-2023 Budget	2023-2024 Proposed Budget	Dollar Increase (Decrease)	Percent Increase (Decrease)
<b>Balance Brought Forward</b>	181,844	210,480	28,636	15.75%
Taxes	100,958	109,958	9,000	8.91%
Other Interest Income	1,300	4,600	3,300	253.85%
<b>Total Revenue</b>	102,258	114,558	12,300	12.03%
<b>Total Funds Available</b>	284,102	325,038	40,936	14.41%
Other Operating Costs	28,000	35,000	7,000	25.00%
Utilities & Maintenance	84,100	25,400	(58,700)	(69.80%)
Legislative Affairs	21,500	21,500	-	-
Other Admin. & Overhead	29,640	29,698	58	0.20%
Capital Outlay	-	85,000	85,000	100.00%
Debt Service	20,930	20,825	(105)	(0.50%)
<b>Total Expenditures</b>	184,170	217,423	33,253	18.06%
<b>Ending Balance</b>	99,932	107,615	7,683	7.69%
<b>Total Funds Accounted For</b>	284,102	325,038	40,936	14.41%

Revenues: Property taxes increase by \$9,000 or 8.91% due to an anticipated increase in assessed valuations. Other Interest Income increases \$3,300 or 253.85% due to an increase in interest rates and higher fund balance.

Capital Outlay: Capital outlay includes: parking lot improvements/festoon lighting for \$85,000.

Significant changes in other expenditure categories: Other Operating Costs increase \$7,000 or 25.00% due to an increase in contract snow removal. Utilities and Maintenance decrease \$58,700 or 69.80% due to decreasing parking lot maintenance, which is partially offset by an increase in water and sewer costs. Other Administration and Overhead increases \$58 or 0.20% due to an increase in insurance. Debt Service decreases \$105 or 0.50% due to normal debt service payments.